Quarterly Brief

Code REDD is introducing a quarterly newsletter to update industry stakeholders on our activities, events, and progress towards advancing REDD+.

Please send any submissions or project updates to Gina Angiolillo (gina@coderedd.org), Code REDD’s new Communications Coordinator, for inclusion in next quarter’s newsletter. We also welcome new member referrals.

We look forward to keeping you updated!

ABOUT CODE REDD

Code REDD’s mission is to support and scale the REDD+ mechanism (Reducing Emissions from Deforestation and forest Degradation) as envisioned by the United Nations because we believe this holistic approach offers the most sustainable strategy for preserving forests, empowering marginalized communities, protecting endangered wildlife, and reducing global greenhouse gas emissions.

We work towards this mission by:

- Building the first REDD+ industry association and encouraging voluntary commitments to best-in-class, independent, third-party standards;
- Engaging and educating the private sector on the tangible business case for REDD+ investments; and
- Reducing risk and catalyzing corporate financial support for REDD+ in both compliance and voluntary carbon markets.
INDUSTRY NEWS

• California’s cap and trade program began its initial compliance period on January 1, 2013. Businesses, utilities, refineries, and manufacturers in CA that create more than 25,000 metric tonnes of GHG emissions per year are required to obtain allowances for further emissions, and may use offsets to meet 8% of their compliance obligations.

• CA has left open the framework to integrate REDD into its cap & trade program, and the REDD Offsets Working Group (ROW) released its draft recommendations for how to do this in January.

• Code REDD attended the ROW’s stakeholder dialogue on February 5th, which was a technical review of the recommendations that have been drafted to strengthen the framework for including international REDD programs into California's AB32. Please continue to follow the ROW process, and participate in their public stakeholder review workshops here: http://statedredd.org.

• Legislators from 33 countries pledged to boost their efforts to fight deforestation by advancing the aims of the UN-backed REDD+ finance mechanism at the first GLOBE International Summit in London in January. Read more here: http://bit.ly/Xek6kQ

Corporate Outreach

Over the past month, the Code REDD team has been making the business case for REDD+ investments to corporations in the extractives, technology, and fashion sectors.

We conduct direct corporate and industry association outreach, educational workshops and seminars, panel presentations and hosted events, social and traditional media outreach (videos, blogs, social networks), and thought-leadership activities (white papers, articles, newsletters & research).

To date, we have participated on numerous panels at various sector-specific industry events (oil & gas, mining, CSR/Sustainability conferences) and have spoken with dozens of companies to educate them and better understand their needs and objectives.

For specific details on on-going collaborations, please contact Karin Burns at karin@coderedd.org.

Networks & Support

Code REDD continues to grow the ecosystem of stakeholders in the REDD+ community. We are currently forging partnerships with the world’s leading conservation and social NGOs.

Code REDD has joined the United Nations Global Compact as a non-business member – helping the world’s largest corporate sustainability network gain access to our organization’s unique project platform and partnership model for private sector engagement on REDD+.

We are continuing to develop our social media outreach. Check out our Facebook, LinkedIn, Twitter for real-time project updates and industry news!
Events & Speaking Engagements

- Code REDD attended the African Mining Indaba Conference in South Africa from February 4th - 7th to develop additional relationships with key participants in the mining industry.

- Code REDD presented on REDD+ to companies, financiers, and conservationists at the International Association for Impact Assessment’s “Biodiversity & Ecosystem Services in Impact Assessment” conference in Washington, DC February 8th.

- Code REDD will lead a round table discussion on REDD+ and corporate sustainability at the GreenBiz Forum in San Francisco on February 26th -28th.

- Code REDD will present a paper on generating business value from REDD+ investments at the Bahrain International Corporate Social Responsibility Conference & Exhibition on March 3rd.

- Code REDD will attend the 2013 International Convention, Trade Show, & Investors Exchange-Mining Investment event hosted by the Prospectors & Developers Association of Canada, on March 3rd-6th.

- Code REDD will attend IHS CeraWeek in Houston, Texas as part of our ongoing oil & gas engagement on March 4th-8th.

- Code REDD will attend the American Apparel and Footwear Association’s Executive Summit March 13th-15th and will meet with apparel industry leaders to inform them about REDD+.

- Code REDD will sponsor and present at the 4th Annual CSR for Extractives Industry Summit on April 3rd-4th in London.

White Papers & Informational Materials

Please feel free to reach out to the Code REDD team for any of the below white papers, informational docs, or marketing materials.

**Project case studies:** The Code REDD team has developed case study PDFs for each project listed on the Code REDD platform. These case studies succinctly sum up the project’s activities and impacts, and communicate the socioeconomic and environmental benefits of each project with newly designed 'impacts icons' (e.g. schools built, species saved).

**Policy outreach:** Code REDD has created a 1-page document to succinctly describe the evolving role of REDD+ in California’s AB32 legislation. This one-pager is used in corporate outreach to California companies, as well as in partnership conversations with other NGOs.

**Business Case:** Code REDD has created a 1-page document to succinctly describe the corporate benefits of investing in projects on the Code REDD platform. This one-pager is used in corporate outreach as well as in general thought-leadership conversations.

Code REDD authored a blog posted on the Sustainable Brands website titled: **Greenhouse Gas Regulations: Reframing Risk Management as Opportunity Realization.**

Code REDD’s Tara O’Shea will present “Corporateg Sustainability & Ecosystem Services: Generating Business Value from REDD+” in Bahrain. This paper will be available in white paper format on the event’s website, as well as to Code REDD community members.

Code REDD now has four Duke University graduate students (in forestry, environmental management, and business) working on a year-long project to develop and integrate methodologies for quantifying socio-economic and environmental benefits of REDD+.

Code REDD is co-sponsoring a webinar on "Forest health, the supply chain, and sustainable paper products" for Industry Intelligence Inc.’s network of forest product companies on March 6th.
DEVELOPER & PROJECT NEWS

- Congratulations to Code REDD project developer Anthrotect, which recently received verification and validation for the credits from their REDD+ project in Colombia’s Chocó-Darién Conservation Corridor. The project is now the first certified REDD project on collective lands.

- Congratulations to Code REDD developer CarbonCo, LLC on the VCS & CCB gold validation of its Purus project in Acre, Brazil! It is the first project in Acre to achieve dual-validation.

- Code REDD welcomes Terra Global Capital’s Oddar Meanchey project in Cambodia! The Oddar Meanchey REDD+ project protects 63,831 hectares of forest in the northwest Cambodian province of Oddar Meanchey, and will generate an estimated 8.2 million tonnes of emission reductions over 30 years. The project works directly with local communities to establish Community Forest groups that implement project activities to reduce deforestation, improve livelihoods, and protect biodiversity.

- Code REDD welcomes FORCERT’s PES project in Papua New Guinea! The FORCERT project on New Britain Island in Papua New Guinea started as a trial project in 2010 as a management option for FSC certified forests of village communities. The project is expected to expand from protecting 20,000 hectares of tropical rainforest to 40,000 hectares of rainforest protected. The project is estimated to generate 2.9 million tonnes of CO₂ from avoided emissions over 20 years.

- CIMA’s Cordillera Azul National Park REDD+ project (with The Field Museum as a technical advisor) in Peru has now joined the Code REDD platform! This project protects one of the last remaining intact altitudinal corridors in the eastern tropical Andes. The revenue from approximately 16 million tonnes of CO₂ of expected reductions in the first 10 years of the project will fund protection and management of this land, to the benefit of the 180,000 people living in the buffer zone.

CODE REDD SNAPSHOT
Collectively, Code REDD Developers are:

- Reaching over **1 million people**;
- Creating over **1,000 jobs**;
- Preserving **19.2 million acres of forest**;
- Protecting over **90 threatened/endangered species**; and
- Reducing **17.3 million metric tonnes of annual CO₂e emissions**.

TOGETHER LET’S DO SOMETHING-REDD!